

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

Financial Statements

31st March 2020

Charity Number 514433

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

FINANCIAL STATEMENTS

17 MONTHS ENDED 31ST MARCH 2020

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THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

TRUSTEES' ANNUAL REPORT

17 MONTHS ENDED 31ST MARCH 2020

The trustees have pleasure in presenting their report and the financial statements of the charity for the 17 months ended 31st March 2020. During the year it was decided to change the accounting year end to 31st March from 31st October.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisors on page 3 of the financial statements.

THE COMMITTEE

The following served the charity during the period:

Rev'd Fiona Mayer-Jones (Chair)

Mr P Andrew

Rev G Bates (appointed 16th December 2018) (Secretary)

Mr P Carrotte (appointed 16th December 2018)

Mrs M Cooper

Mr S Hogg

Mrs W Juden (retired 16th December 2018)

Dr M Mace

Mr I Smithson (Treasurer)

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Chairman, the Vicar of Northallerton, is ex officio. All other officers and council members are elected by the annual meeting. The Chairman and Treasurer also serve as trustees to deal with the business of the Charity.

Matters concerning the organisation, business and finance of the Friends are in the hands of the council which meets as and when required. Those who are selected all have an inherent interest in the objective of the Charity and its aims. There is no formal training of the trustees, however, individual training needs are assessed on a case by case basis and training provided as considered necessary.

The constitution states that there must be two Churchwardens of the Parish to represent the Parochial Church Council.

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

TRUSTEES' ANNUAL REPORT *(continued)*

17 MONTHS ENDED 31ST MARCH 2020

The Members of Council have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

OBJECTIVES AND ACTIVITIES

The charity's objectives are to cooperate with the Parochial Church Council (PCC) in the preservation and maintenance of the church, its fabric and furnishings, and to promote public interest in the building, its history and its work, for the benefit of those who have an interest and regard for this ancient parish church of All Saints Northallerton. The trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding what activities the charity should undertake. The policies adopted in furtherance of these objects are to raise funds and ensure that such funds are well managed and to engage in educational and promotional activities and there has been no change in these during the year.

ACHIEVEMENTS AND PERFORMANCE

The only activity organised by the Friends during the year was the Annual General Meeting followed by Choral Evensong. Charitable payments were made during the year to the Parochial Church Council in connection with works to the bell frames in the tower. Subscription and investment income were more than in the previous year but this is a result of the extended financial year and a change in bank for the investment account. A legacy from the estate of Miss Sheila West was also received during the year.

FINANCIAL REVIEW

The Statement of Financial Activities shows a surplus of £411 (2018: deficit of £10,499) for the period. The net assets stand at £252,035 (2018: £251,624).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six months expenditure. The Members of the Council consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been exceeded throughout the year. The governing document authorises the trustees to move and hold investments using the general funds of the charity.

PLANS FOR FUTURE PERIODS

The total funds held are substantial but a significant amount of the monies are earmarked for donations to the PCC for improvements to the heating of the church and the reordering of the South Porch. It is envisaged that this will virtually exhaust the reserves of the Friends and a proposal is to be taken to the

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON
TRUSTEES' ANNUAL REPORT *(continued)*
17 MONTHS ENDED 31ST MARCH 2020

Annual General Meeting to wind up the Friends and transfer the balances to the All Saints Fabric Repair Fund of the PCC.

RESPONSIBILITIES OF THE TRUSTEES

The charity's trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINERS

Veritau Limited were appointed as Independent Examiners of the accounts for the financial year at the Annual General Meeting held on 16th December 2018

Signed on behalf of the trustees

Rev'd Fiona Mayer-Jones (Chair)
30th October 2020

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

INDEPENDENT EXAMINER’S REPORT TO THE TRUSTEES OF THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

I report on the accounts of the Trust for the period ended 31st March 2020, which are set out on pages 8 to 13.

Respective responsibilities of trustees and examiner

The charity’s trustees are responsible for the preparation of the accounts. The charity’s trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner’s report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a “true and fair view” and the report is limited to those matters set out in the statement below.

Independent examiner’s statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

M A Thomas FCA
Veritau Ltd
County Hall
Northallerton
North Yorkshire
DL7 8AL

Date

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

**STATEMENT OF FINANCIAL ACTIVITIES
17 MONTHS ENDED 31ST MARCH 2020**

		Total Funds 17 months to 31 March 2020	Total Funds Year to 31 October 2018
	Note	£	£
INCOMING RESOURCES			
Incoming resources from generated funds:			
Voluntary income	2	5,482	1,814
Investment income	3	3,209	1,440
TOTAL INCOMING RESOURCES		8,691	3,254
RESOURCES EXPENDED			
Costs of generating funds:			
Costs of generating voluntary income	4	-	(25)
Charitable activities	5/6	(7,950)	(13,398)
Governance costs	7	(330)	(330)
TOTAL RESOURCES EXPENDED		(8,280)	(13,753)
NET INCOMING /(OUTGOING) RESOURCES FOR THE YEAR		411	(10,499)
Total funds brought forward		251,624	262,123
TOTAL FUNDS CARRIED FORWARD		252,035	251,624

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

**BALANCE SHEET
31ST MARCH 2020**

	31 st March 2020		31 st October 2018	
	Note	£	£	£
CURRENT ASSETS				
Debtors				
Cash in hand		<u>252,365</u>	<u>251,954</u>	
CREDITORS: Amounts falling due within one year	9	<u>(330)</u>	<u>(330)</u>	
NET CURRENT ASSETS		252,035		251,624
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>252,035</u>		<u>251,624</u>
FUNDS				
Unrestricted income funds	10	252,035		251,624
TOTAL FUNDS		<u>252,035</u>		<u>251,624</u>

These financial statements were approved by the members of the committee on 30th October 2020 and are signed on their behalf by:

.....
REV'D FIONA MAYER-JONES (CHAIR)

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

NOTES TO THE FINANCIAL STATEMENTS

17 MONTHS ENDED 31ST MARCH 2020

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Accounting Practice "Accounting and Reporting by Charities" issued in March 2005 (SORP 2005) and the Charities Act 2011.

Incoming resources

Donations, legacies and other forms of voluntary income are recognised as incoming resources when receivable, except insofar as they are incapable of financial measurement.

Resources expended

Resources expended are included in the statement of financial activities on an accruals basis, inclusive of any VAT which cannot be recovered. Expenditure which is directly attributable to specific activities has been included in these cost categories.

2. VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2020	Total Funds 2018
	£	£	£
Donations			
Gift aid & pledge donations	2,890	2,890	1,486
Income tax refund	629	629	328
Other donations			
Legacy from the estate of Miss Sheila West	1,963	1,963	-
	5,482	5,482	1,814

3. INVESTMENT INCOME

	Unrestricted Funds	Total Funds 2020	Total Funds 2018
	£	£	£
Bank interest receivable	3,209	3,209	1,440

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

NOTES TO THE FINANCIAL STATEMENTS
17 MONTHS ENDED 31ST MARCH 2020

4. COST OF GENERATING VOLUNTARY INCOME

	Unrestricted Funds	Total Funds 2020	Total Funds 2018
	£	£	£
Charitable expenditure	-	-	25

5. COST OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Total Funds 2020	Total Funds 2018
	£	£	£
Donations to PCC re work to bell frames	7,950	7,950	13,398

6. COST OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Total Funds 2020	Total Funds 2018
	£	£	£
Donations to PCC re work to bell frames	7,950	7,950	13,398

7. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2020	Total Funds 2018
	£	£	£
Accountancy / Independent Examination Fees	330	330	330

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

NOTES TO THE FINANCIAL STATEMENTS

17 MONTHS ENDED 31ST MARCH 2020

8. STAFF COSTS AND EMOLUMENTS

No salaries and wages have been paid to employees, including the members of the committee, during the year.

No trustees have received any reimbursements of expenses (2018 – none).

9. CREDITORS: Amounts falling due within one year

	2020	2018
	£	£
Other creditors	330	330

10. UNRESTRICTED INCOME FUNDS

	Balance at 1 st November 2018	Incoming resources	Outgoing resources	Balance at 31 st March 2020
	£	£	£	£
General Funds	251,624	8,691	8,280	252,035

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Net current assets	Total
	£	£
Unrestricted Income Funds	252,035	252,035
Total Funds	<u>252,035</u>	<u>252,035</u>

THE FRIENDS OF THE PARISH CHURCH OF ALL SAINTS NORTHALLERTON

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
17 MONTHS ENDED 31ST MARCH 2020**

	2020	2018
	£	£
INCOMING RESOURCES		
VOLUNTARY INCOME		
Gift Aid & pledge donations	2,890	1,486
Income Tax refund	629	328
Other donations	1,963	-
	<u>5,482</u>	<u>1,814</u>
ACTIVITIES FOR GENERATING FUNDS		
Other activities for generating funds	-	-
	<u> </u>	<u> </u>
INVESTMENT INCOME		
Bank interest receivable	3,209	1,440
	<u> </u>	<u> </u>
TOTAL INCOMING RESOURCES	<u>8,691</u>	<u>3,254</u>
RESOURCES EXPENDED		
COSTS OF GENERATING VOLUNTARY INCOME		
Establishment – Other	-	-
Office expenses - Other	-	25
AGM Costs	-	-
	<u> </u>	<u>25</u>
CHARITABLE ACTIVITIES		
Establishment – Repairs and maintenance	7,950	13,398
	<u> </u>	<u> </u>
GOVERNANCE COSTS		
Accountancy Fees	330	330
	<u> </u>	<u> </u>
TOTAL RESOURCES EXPENDED	<u>8,280</u>	<u>13,753</u>
NET (OUTGOING) /INCOMING RESOURCES FOR THE YEAR	<u>411</u>	<u>(10,499)</u>